

# The Funds Of The State Of Missouri

June 30, 1984





## A LETTER FROM THE TREASURER

July 2, 1984

Missourians should be wary of the increase in receipts during the just completed Fiscal year 1984 and not assume this is indicative of what is in store for the future. FY84 ended with general revenue receipts showing an increase of 12.8 percent over last year's receipts.

But legislative and administrative factors contributed substantial amounts of money to the FY84 receipts. And the opportunity for these same factors will be limited in the new fiscal year.

These legislative efforts include House Bill 10 which, among other things, stepped up collections. The administrative efforts include an intensified collection of back taxes.

Add these factors to an improved economy and the receipts reached the 12.8 percent level. But I or any government leader would be unwise to suggest this increase is an indication of what will take place in the new fiscal year.

Total general revenue receipts for the year were \$2,501,802,517 as compared to \$2,217,460,173 a year ago. This is an increase of \$284 million.

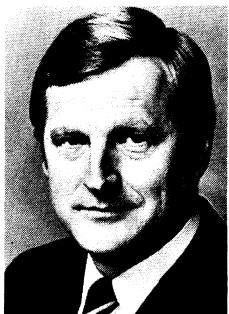
June's receipts left a general revenue cash balance of \$280 million as of July 1, the first day of the fiscal year. This compares to a balance of \$180 million as the state entered FY84. Outstanding debts will substantially reduce this balance during the next couple of months.

Showing the largest percentage gain on the year was the corporate income tax category up 42.3 percent over last year. Total collections were \$184,264,413 as compared to \$129,492,105 for fiscal year 1983.

Sales and use taxes were up 15.2 percent bringing in \$902,228,587. This compares to \$783,472,718 from a year ago. This category showed the largest monetary gain for the year, up \$119 million.

Individual income taxes increased 10.8 percent for a year-end total of \$1,090,775,249. This compares to \$984,631,956 from last year.

Showing the smallest percentage increase was the All Other Sources category which generated \$324,534,268 for the year. This is a 1.5 percent increase over collections of \$319,825,785 for fiscal year 1983.



Very truly yours,

*Mel Carnahan*

Mel Carnahan  
State Treasurer

## BALANCE JUNE 30, 1984

Time Deposits:		
General Fund .....	384,812,000.00	
Water Pollution Control Bond & Interest .....	11,536,093.69	
U.S. Securities:		
General Fund .....	65,354,630.57	
General Repurchase Agreement .....	313,964,500.00	
Babler Memorial State Park Repurchase Agreement .....	500,000.00	
Confederate Memorial Park Repurchase Agreement .....	41,800.00	
Other Investments:		
Confederate Memorial State Park .....	6,500.00	
Babler Memorial State Park .....	581,000.00	
Demand Checking Accounts .....	(74,252,750.90)	
Demand Collection Accounts .....	405,699.78	
Electronic Collection Accounts .....	218,641.00	
Lock Box Accounts .....	(3,406,744.17)	
Insured Money Market .....	15,464,000.00	
<b>TOTAL .....</b>	<b>715,225,369.97</b>	

## Interest Earned and Major Tax Receipts

Month of June 1983	Month of June 1984	Twelve Months of Fiscal Year 1982-83	Twelve Months of Fiscal Year 1983-84
	Time Deposit & U.S. Securities Interest		
4,760,557.24	7,703,551.63	45,313,374.45	52,964,897.15
	Motor Vehicle Auto License		
9,907,572.47	9,845,030.71	105,131,032.28	114,233,225.52
	Gasoline Tax		
12,169,443.69	12,880,665.85	151,270,551.01	155,631,977.79
	Corporation Franchise Tax		
1,373,942.12	1,589,504.07	35,420,253.42	39,237,077.26
	County Foreign Insurance		
10,038,595.08	17,777,245.73	93,898,825.14	80,435,883.34
	Income Tax (Individual)		
90,536,079.64	105,143,272.11	984,669,564.59	1,090,775,248.84
	Income Tax (Corporation)		
20,392,718.67	27,327,850.12	129,492,104.73	184,264,412.88
	Inheritance Tax		
2,566,442.68	2,613,434.02	32,554,614.28	24,732,429.07
	Beer Permits and Tax Under 3.2 Law		
29,274.42	37,343.70	265,185.33	252,638.93
	Beer and Liquor under Liquor Control		
2,458,882.34	2,421,566.44	26,149,817.54	26,385,662.32
	Sales Tax		
68,921,926.76	75,575,602.78	783,472,718.28	902,228,587.04
	Cigarette Tax		
4,959,913.56	5,132,680.72	57,295,802.11	55,873,992.27
	Income Tax Refunds		
38,496,819.37	24,430,644.96	128,291,954.97	215,401,186.37

**STATE OF MISSOURI**  
**REPORT OF THE TRANSACTIONS OF THE STATE TREASURER**  
For the Month Ending 30th Day of June, 1984

FUNDS	PREVIOUS BALANCE May 31, 1984	RECEIPTS DURING June 1984	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1984	DISBURSEMENTS BY WARRANTY During June 1984	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1984	BALANCE June 30, 1984
General Revenue Fund	250,345,154.66	243,833,749.83	2,538,330.69	149,290,785.18	67,088,318.89	280,338,131.11
Abandoned Funds	114,791.60	.00	.00	1,652.84	.00	113,138.76
Adjutant General Revolving Fund	8,050.09	2,826.39	.00	200.00	.00	10,676.48
Agricultural Emergency Fund	121,259.82	932,863.71	.00	976,888.43	2,411.43	74,823.67
Aid Dependent Children—Federal	1,198,071.47	10,472,264.03	.00	9,617,608.63	.00	2,052,726.87
Anti-Recession Fiscal Assistance—Federal	48,285.34	.00	.00	.00	.00	48,285.34
Apple Merchandising Fund	14,055.62	.00	.00	.00	.00	14,055.62
Athletic Fund	58,941.66	7,394.42	.00	.00	.00	66,336.08
Attorney General—Federal & Other	.00	.00	.00	.00	.00	.00
Attorney General Court Cost Fund	39,093.96	500.00	.00	8,964.85	.00	30,629.11
Attorney General Anti-Trust Revolving Fund	82,381.84	.00	.00	6,408.61	1,398.76	74,574.47
Aviation Trust Fund	343,139.90	.00	.00	12,482.00	.00	330,657.90
Babler Memorial State Park Fund	1,094,106.85	12,968.55	.00	7,405.20	.00	1,099,670.20
Blind Pension Fund	5,950,780.09	54,041.29	.00	572,290.65	.00	5,432,530.73
Board of Accountancy Fund	293,473.44	3,695.50	.00	18,829.44	1,959.47	276,380.03
Board of Barbers Examiners Fund	95,841.98	2,727.25	.00	5,871.26	1,202.38	91,495.59
Board of Chiropractic Examiners Fund	152,066.17	1,375.00	.00	10,135.89	994.57	142,310.71
Board of Cosmetology Fund	408,587.52	16,109.00	.00	33,160.49	7,026.58	384,509.45
Board of Embalmers & Funeral Directors	138,630.60	34,625.00	.00	7,912.95	1,647.00	163,695.65
State Board of Nursing Fund	1,260,305.27	36,180.43	.00	22,458.85	5,957.51	1,268,069.34
Board of Optometry Fund	63,565.92	3,352.00	.00	1,530.30	693.60	64,694.02
Board of Pharmacy Fund	131,905.18	12,165.00	.00	21,501.08	4,529.47	118,039.63
Board of Podiatry Fund	19,987.23	300.00	.00	757.51	102.40	19,427.32
Board of Probation & Parole—Federal	.00	.00	.00	.00	.00	.00
Board of Reg. for Healing Arts Fund	1,297,989.80	58,410.67	.00	37,776.68	7,340.73	1,311,283.06
Board of Veterinary Fund	43,362.39	577.00	.00	3,686.03	660.10	39,593.26
Central Check Mailing Service Revolving Fund	32,462.03	544.08	.00	2,093.82	.00	30,912.29
Children Service Commission Fund	501.89	432	.00	.00	.00	506.21
Childrens Trust Fund	71,015.85	864.25	22,286.23	.00	.00	94,166.33
Coal Mine Land Reclamation Fund	809,204.50	26,170.87	.00	.00	.00	835,375.37
Commodity Council Merchandising Fund	78,197.73	73,326.24	.00	86,139.67	743.37	64,640.93
Community Development Grants	107,743.38	1,987,045.00	.00	1,993,289.04	.00	101,499.34
Confederate Memorial State Park Perpetuity Fund	47,985.64	323.61	.00	.00	.00	48,309.25
Conservation Commission Fund	13,752,608.83	5,590,402.99	.00	8,716,284.04	392,182.75	10,234,545.03
County Aid Road Trust Fund	74,277.29	.00	2,432,278.77	2,476,232.42	.00	30,323.64
Crime Victims Compensation Fund	502,293.43	66,846.29	.00	64,373.01	693.67	504,073.04
Crippled Childrens Fund	381,773.23	7,811.23	.00	100.00	.00	389,484.46
Debt Offset Escrow Fund	126,500.62	13,880.17	106,832.12	151,403.65	.00	95,809.26
Department of Agriculture—Federal	78,754.90	14,124.32	.00	23,719.01	3,905.27	65,254.94
Department CARL Council Arts—Federal & Other	3,327.98	61,735.48	.00	53,413.56	1,308.31	10,341.59
Department of Elementary & Secondary Education—Federal & Other	1,481,323.19	11,407,038.86	.00	11,563,907.37	60,112.93	1,264,341.75
Department of Higher Education—Federal	166,371.00	216,300.00	.00	260,692.14	1,470.74	120,508.12
Department of Labor & Industrial Relations—Federal	37,225.02	49,900.00	.00	30,936.07	8,281.32	47,907.63
Department of Mental Health Program Improvement—Federal	487,330.19	.00	.00	.00	.00	487,330.19
Department of Mental Health—Federal	3,272,790.92	2,349,241.34	.00	1,518,012.07	54,464.34	4,049,555.85
Department of Mental Health—General Revenue Earnings	.00	.00	.00	.00	.00	.00
Department of Natural Resources—Federal	1,962,493.17	1,064,925.42	.00	1,494,690.50	112,533.73	1,420,194.36
Department of Natural Resources L & W—Federal	188,101.19	.00	.00	6,275.26	.00	181,825.93
Department of Public Safety—Federal	466,421.19	371,903.92	.00	295,248.26	43,855.86	499,220.99
Department of Public Safety Highway Safety—Federal	71,093.30	222,283.96	.00	184,305.15	7,438.98	101,633.13
Department of Social Services—Federal & Other	829,484.83	386,751.89	.00	707,041.73	143,610.65	365,584.34
Department of Transportation—Federal	200,748.45	1,320,743.41	.00	1,411,176.27	4,433.95	105,881.64
Division of Aging Donation	21,203.17	29,333.70	.00	.00	.00	50,536.87
Division of Aging—Federal & Other	.00	.00	.00	.00	.00	.00
Division of Commerce & Industrial Development—Federal	21,722.77	6,593.16	.00	8,811.81	4,224.75	15,279.37
Division of Corrections—Federal	366,291.47	22,070.64	.00	133,929.94	2,720.42	251,711.75
Division of Family Services Fund	5,302,845.39	3,663,163.57	.00	6,712,838.91	942,431.23	1,310,738.82
Division of Family Service Donation Fund	1,952.92	105.00	.00	.00	.00	2,057.92
Division of Health—Federal	1,254,415.41	2,809,548.15	.00	3,572,626.09	84,668.47	406,669.00
Division of Veterans Affairs—Federal	135,201.51	484,613.16	.00	.00	.00	619,814.67
Division of Youth Service—Federal	536,487.00	30,399.00	.00	234,034.84	31,786.23	301,664.93
Economic Development Reserve Fund	800,000.00	.00	.00	.00	.00	800,000.00
Escheats Fund	4,244,876.18	74,826.08	.00	5,953.38	.00	4,313,748.88
Fair Share Fund	2,075,573.15	2,383,768.65	.00	2,075,573.15	.00	2,383,768.65
Federal Revenue Sharing Trust Fund	5,029,853.22	62,450.43	.00	579,437.33	.00	4,512,866.32
General Assembly—Federal	242.33	.00	.00	.00	.00	242.33
Grade Crossing Fund	1,423,078.43	.00	.00	78,775.70	.00	1,344,302.73
Grain Inspection Fees	951,549.23	95,356.86	.00	129,881.07	23,055.69	893,969.33
Handicapped Children Fund	1,456.37	148.78	.00	.00	.00	1,605.15
Hazardous Waste Fund	320,251.33	18,174.51	.00	14,687.73	914.50	322,823.61
Hazardous Waste Remedial Fund	1,190,177.05	59,544.43	.00	474,592.50	13,424.90	761,704.08
Higher Education Institutional Gift Trust Fund	53,740.82	165.00	.00	.00	.00	53,905.82
Highway Patrol Academy Fund	77,459.33	31,249.37	.00	33,520.72	.00	75,187.98
Highway Patrol Motor Vehicle Revenue Fund	84,517.24	6,000.00	.00	.00	.00	90,517.24
Highway Reciprocity Commission	226.67	.00	.00	.00	.00	226.67
Historic Preservation Revolving Fund	200,200.00	.00	.00	.00	.00	200,200.00
Hospital Construction Fund	.00	.00	.00	.00	.00	.00
Housing & Community Development Block Grant—Federal	11,974.61	38,925.00	.00	26,151.56	7,655.74	17,092.31

# REPORT OF THE TRANSACTIONS OF THE STATE TREASURER—Continued

FUNDS	PREVIOUS BALANCE May 31, 1984	RECEIPTS DURING June 1984	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1984	DISBURSEMENTS BY WARRANTY During June 1984	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1984	BALANCE June 30, 1984
House of Representative Revolving Fund	67,855.84	1,413.45	.00	83.30	.00	69,185.99
Human Rights Commission—Federal	23,581.63	17,640.00	.00	13,685.23	7,115.45	20,420.95
Inmate Revolving Fund	284,338.33	65,780.35	.00	17,169.94	4,364.26	328,584.48
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Insurance Examiners Sick Leave	13,100.66	.00	.00	3,297.10	153.21	9,650.35
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Planning—Federal & Other	1,596,084.50	4,755,131.02	.00	5,845,447.29	14,205.65	491,562.58
Marketing Development	96,141.04	28,219.82	.00	25.00	.00	124,335.86
Mental Health Institutional Gift Trust Fund	706,087.14	21,656.43	.00	32,472.17	317.00	694,954.40
Meramec-Onondaga State Park Fund	95,740.16	6,516.42	.00	.00	.00	102,256.58
Microfilming Service Revolving Fund	12,021.74	22,999.92	.00	4,957.11	7,779.01	22,285.54
Mined Land Reclamation Fund	438,980.21	11,561.10	.00	3,834.33	2,017.06	444,689.92
Missouri Air Pollution Fund	258,440.00	47,710.00	.00	.00	.00	306,150.00
Missouri Clean Water Fund	33,126.32	4,300.00	.00	5,008.00	1,190.75	31,227.57
Missouri Dental Board	321,163.31	13,705.62	.00	34,045.85	3,601.37	297,221.71
Missouri Office of Prosecution Services	75,024.80	12,905.97	.00	26,412.89	1,987.49	59,530.39
Missouri Real Estate Commission Fund	399,622.70	357,835.90	.00	32,090.88	8,237.72	717,130.00
Missouri State Chest Hospital Fund	1,503,514.59	559,098.33	50,572.70	616,282.04	83,946.71	1,412,956.87
Missouri Veterans Home Fund	195,440.55	218,330.98	.00	234,118.94	39,588.88	140,063.71
Missouri Water Projects Recreation Fund	16,727.07	.00	.00	1,854.47	.00	14,872.60
Motor Fuel Tax Fund	10,698,704.25	26,269,958.14	.00	3,714,348.68	21,035,308.49	12,219,005.22
Natural Resources Document Service	98,866.01	8,223.73	.00	9,520.83	269.32	97,299.59
Office of Administration—Federal	.31	.00	.00	.00	.00	.31
Office of Administration—Federal	127,419.59	.00	.00	.00	.00	127,419.59
Office of Administration Revolving Trust Fund	1,135,030.25	247,459.11	1,090,094.26	1,415,030.66	36,910.70	1,020,642.26
Office of Aging—Federal & Other	2,750,528.27	214,240.04	.00	1,432,630.94	101,104.73	1,431,032.64
Office Economic Opportunity—Federal & Other	10,328.99	.00	.00	.00	.00	10,328.99
Oil and Gas Remedial Fund	2,500.00	.00	.00	.00	.00	2,500.00
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Professional Registration Fees Fund	173,743.56	.00	.00	38,402.62	10,426.59	124,914.35
Proceeds of Surplus Property Sales	56,981.78	24,469.01	.00	56,736.03	.00	24,714.76
Public Service Commission Fund	1,369,354.93	70,507.23	.00	363,444.90	88,600.21	987,817.05
Safe Drinking Water	38,150.00	240.00	.00	.00	.00	38,390.00
School for the Blind—Federal	15,928.81	6,000.00	.00	14,922.09	3,533.74	3,472.98
School for the Blind Trust Fund	66,906.43	.06	.00	6,873.99	.00	60,032.50
School for the Deaf—Federal	94,476.68	35,000.00	.00	44,829.56	2,795.04	81,852.08
School for the Deaf Trust Fund	670.31	1,200.00	.00	150.00	.00	1,720.31
School District Trust Fund	31,408,862.30	24,874,764.60	.00	31,408,862.30	2,524,691.89	22,350,072.71
Senate Revolving Fund	14,168.67	590.90	.00	.00	.00	14,759.57
Smith Memorial Endowment	309,912.54	.00	.00	.00	.00	309,912.54
Social Security Contributions Fund	102,380.69	.00	5,332,982.26	5,332,982.26	.00	102,380.69
Social Service Institutional Gift Trust	155,038.86	2,486.00	.00	16,322.74	.00	141,202.12
Special Employment Security Fund	3,086,173.15	57,585.40	.00	.00	.00	3,143,758.55
State Auditor—Federal	174,845.55	4,003.43	.00	14,877.16	980.03	162,991.79
State Board Architects, Engineers, Land Surveyors	458,152.34	8,853.67	.00	44,588.55	2,987.14	419,430.32
State Board Architects, Engineers, Land Surveyors	1,049,629.51	532,393.53	.00	265,595.12	70,334.89	1,246,093.03
State Cancer Center Fund	2,350.10	.00	.00	.00	.00	2,350.10
State Elections Subsidy Fund	417,615.43	516,070.47	.00	427,887.87	15,144.02	490,654.01
State Emergency Management	56,957.98	30,098.55	.00	21,451.19	4,770.34	60,835.00
State Fair Fees Fund	5,925.00	.00	.00	.00	.00	5,925.00
State Fair Trust Fund	13,528,228.02	1,126,208.30	.00	923,578.54	10,695.45	13,720,162.33
State Guaranty Student Loan Fund	21,474.26	11,693.00	.00	12,161.37	2,134.61	18,871.28
State Health Planning & Development Agency	6,904,368.51	13,154,548.78	12,882,638.68	10,325,184.85	19,835,434.54	2,780,936.58
State Highway Department Fund	.00	.00	24,324.92	.00	.00	24,324.92
State Legal Expense Fund	608,494.75	120,643.47	.00	121,211.09	930.95	606,996.18
State Milk Board Fund	51,031.56	.00	.00	.00	.00	51,031.56
State Park Board Building Fund	302,532.64	299,881.08	.00	146,233.97	8,625.49	447,554.26
State Parks Earnings Fund	21,258.12	1,853.55	.00	92.95	316.83	22,701.89
State Park Revolving Fund	64,762.85	963,931.80	.00	1,024,783.06	.00	3,911.59
State Public School Fund	.00	.00	8,137,163.55	8,137,163.55	.00	.00
State Retirement Contributions Fund	144,419,588.98	26,095,854.20	24,882,348.41	48,380,787.79	524,587.23	146,492,416.57
State Road Fund	6,841,878.64	5,178,436.86	56,866,212.00	58,603,374.83	77,823.54	10,205,329.13
State School Moneys Fund	52.93	.00	.00	.00	.00	52.93
State Seminary Fund	36,365.01	.00	.00	32,956.88	.00	3,408.13
State Seminary Moneys Fund	311,283.36	.00	47,015.97	100,232.00	.00	258,067.33
State Transportation Fund	89,570.45	1,360.48	.00	5,520.55	57.05	85,353.33
Supreme Court Publications Revolving Fund	78,874,415.61	682,411.83	.00	1,480,962.05	1,824.39	78,074,041.00
Third State Building	13,091,795.84	132,711.62	.00	.00	.00	13,224,507.46
Third State Building Bond Interest & Sinking	15,332,697.60	.00	.00	4,112,195.37	832.26	11,219,669.97
Third State Building Trust Fund	12,381,164.06	19,009,867.45	.00	19,941,197.53	.00	11,449,833.98
Title XIX—Federal	178,875.65	131,250.00	.00	76,024.26	.00	234,101.39
Title XIX Patient Placement Fund	14,324.92	.00	10,000.00	.00	24,324.92	.00
Tort Defense Fund	990,390.27	3,495,515.61	.00	3,675,482.53	561,248.64	249,174.71
Unemployment Compensation Administration Fund	682,211.82	2,891,863.86	.00	2,856,628.26	139,736.72	577,710.70
Vocational Rehabilitation—Federal	18,561,635.41	226,828.68	.00	732,113.29	.00	18,056,350.80
Water Pollution Control Fund	11,536,554.58	.00	.00	.00	.00	11,536,554.58
Water Pollution Control B & I Fund	14,528,874.77	1,550,681.78	.00	246,276.59	54,468.90	15,778,811.06
Workers Compensation	2,205,316.41	526,838.84	.00	231,862.03	.00	2,500,293.22
Workers Compensation—Second Injury	1,720,094.74	616,659.02	.00	705,884.08	37,516.66	1,593,353.02
Working Capital Revolving Fund						
GRAND TOTALS	716,282,711.32	425,803,317.60	114,423,080.56	419,150,604.09	114,423,080.56	722,935,424.83

## Water Pollution Control Bonds

Total Amount Authorized .....	\$350,000,000.00
Issued and Outstanding June 30, 1984 .....	\$101,390,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding June 30, 1984
A-72	1973-1997	June 1, Dec. 1 .....	5% to 6%	\$ 12,835,000.00
A-74	1975-1999	Feb. 1, Aug. 1 .....	5% to 5.60%	\$ 5,860,000.00
B-74	1975-1995	June 1, Dec. 1 .....	5% to 5.75%	\$ 10,315,000.00
A-77	1978-1997	April 1, Oct. 1 .....	3.50% to 5.50%	\$ 24,025,000.00
A-81	1982-2001	May 1, Nov. 1 .....	9.20% to 9.80%	\$ 18,590,000.00
A-83	1984-2008	Feb. 1, Aug. 1 .....	7.20% to 9.70%	\$ 19,765,000.00
B-83	1984-2008	May 1, Nov. 1 .....	8.20% to 8.80%	\$ 10,000,000.00

## Third State Building Bonds

Total Amount Authorized .....	\$600,000,000.00
Issued and Outstanding June 30, 1984 .....	\$124,530,000.00

A-83	1983-2008	Feb. 1, Aug. 1 .....	7.20% to 9.70%	\$ 39,530,000.00
B-83	1984-2008	May 1, Nov. 1 .....	8.20% to 8.80%	\$ 35,000,000.00
A-84	1985-2009	May 1, Nov. 1 .....	8.60% to 11.10%	\$ 50,000,000.00

BULK RATE  
U.S. Postage Paid  
Jefferson City, Mo.  
Permit No. 55

**MEL CARNAHAN**  
 TREASURER OF THE STATE OF MISSOURI  
 JEFFERSON CITY, MISSOURI